

**OSEC OPERATING COMPANY**3601 Spring Hill Business Park  
Suite 201  
Mobile, AL 36608

1012

61-1/620

DATE 7-2-08

PAY TO THE ORDER OF Division of Oil Gas & Mining \$ 1000.00One Thousand dollars + 00/100 DOLLARS**REGIONS**FOR Permit ID M470092ORIGINAL CHECK  
ROUTED TO ACCOUNTING *[Signature]*Security  
Features  
Details on  
Back

RECEIVED

JUL 08 2008

DIV. OF OIL, GAS &amp; MINING

**This portion MUST be returned with your payment to ensure proper credit. THANK YOU**

ACCOUNT BILLED
OIL SHALE EXPLORATION CO. LLC

PROJECT NAME
WHITE RIVER OIL SHALE

PERMIT ID
M470092

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/25/2008	\$1,000	\$1,000

<input checked="" type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
--	--

\*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY UT 84114-5801

Please make check payable to:  
**Division of Oil, Gas and Mining**

0003